

2023

YEAR ENDED 31 MARCH 2023

Sustaining the work amid uncertainty

Circuit continued to work through its Myanmar partners as political disruption restricted travel and affected economic opportunities. Seed Banks and grain storage remained central to the report, alongside the continuing shift towards local decision-making.

SEED BANKS | REPORTED ACTIVITY

1,320

people assisted

340

acres planted

7

village tracts

85

local volunteers

Counts as reported in the original Statement of Service Performance. Read the context and measurement notes on page 2.

REPORTED DONATION ALLOCATION



Allocation percentages are reproduced from the service-performance report. They are not recalculated from the financial expense categories.

THE WORK & THE LEARNING

New Hope Seed Banks

The 2023 report listed seven village tracts, 340 acres planted, 1,320 people assisted and 85 local volunteers. These are the same current-year counts listed in the 2022 report, so this edition does not present them as new growth or add them together as unique people reached.

Grain storage and coffee

Grain storage was described as a way to give farmers an immediate buyer and generate future funding for community programmes. The report supplied no quantified outcome results. Disrupted coffee exports meant funds held for the proposed coffee programme were to be used elsewhere.

What Circuit learned

Circuit again described the value of trusting Myanmar-based leadership while travel was restricted. The report linked local autonomy with more agile decisions, but did not present a formal evaluation proving the size of any improvement.

Reading the evidence

Seed Bank figures repeat the 2022 current-year figures. The original 2023 comparison column also differs from the 2022 current-year column. Read these as reported counts, not a verified year-on-year trend.

Source: original performance report, pages 5-7.

FINANCIAL OVERVIEW

The year in numbers

All amounts in New Zealand dollars. Reported totals are retained from the original accounts.

Total income	\$195,798
Total expenditure	\$268,418
Deficit	\$72,620
Cash at year end	\$127,645
Total assets	\$133,929
Total liabilities	\$374
Net assets	\$133,555

Expenses exceeded income by \$72,620. Net assets fell from \$206,175 to \$133,555, and year-end cash was \$127,645. The report records \$155,471 in grants and donations made within total expenditure.

Independent review

The original report includes a limited-assurance review by Adele's Business Support Limited, dated 30 September 2023. A review involves fewer procedures than an audit. The reviewer did not express an audit opinion.

Read alongside the original

This reader edition is a retrospective summary prepared in September 2026. It does not replace the signed accounts, their accounting policies or notes, and has not itself been independently reviewed. Financial source: pages 8-14; independent review: pages 15-16.

[Open the original signed report](#) | [Charities Register: CC22908](#)