

2022

YEAR ENDED 31 MARCH 2022

Building on community-led decisions

Pandemic restrictions and Myanmar's political situation continued to limit travel. Circuit's report placed greater trust in local leadership at the centre of its approach, while Seed Banks remained the backbone of the programme.

SEED BANKS | REPORTED ACTIVITY

1,320 people assisted	340 acres planted
7 village tracts	85 local volunteers

Counts as reported in the original Statement of Service Performance. Read the context and measurement notes on page 2.

REPORTED DONATION ALLOCATION



Allocation percentages are reproduced from the service-performance report. They are not recalculated from the financial expense categories.

THE WORK & THE LEARNING

New Hope Seed Banks

The report recorded activity across seven village tracts, with 1,320 people assisted and 340 acres planted. Community lending aimed to reduce farmers' dependence on high-cost debt, while shared responsibility and accumulating interest supported the longer-term goal of local ownership.

Grain storage and changed priorities

Love Conquers All Foundation continued the model of buying and storing grain for later sale. No quantified outcome results were supplied. Political disruption affected coffee exports, so funds held for the Coffee for Opium programme were to be redirected to other programmes.

What Circuit learned

The report continued to emphasise the Myanmar team's ability to make decisions quickly. Circuit described encouraging experience from giving local leadership more room to act, particularly in grain storage, while acknowledging that the assessment was anecdotal and financial.

Reading the evidence

Programme figures are reported outputs, not proof of a particular change in household income or trafficking risk. Aspirations for grain-trading returns should not be read as returns already achieved.

Source: original performance report, pages 5-7.

FINANCIAL OVERVIEW

The year in numbers

All amounts in New Zealand dollars. Reported totals are retained from the original accounts.

Total income	\$220,360
Total expenditure	\$137,130
Surplus	\$83,230
Cash at year end	\$205,819
Total assets	\$215,120
Total liabilities	\$8,945
Net assets	\$206,175

Income exceeded expenses by \$83,230, but cash decreased by \$12,146 during the year. The accounts use accrual accounting: recognising income and expenses can occur at a different time from receiving or paying cash.

Independent review

The original report includes a limited-assurance review by Adele's Business Support Limited, dated 27 October 2022. A review involves fewer procedures than an audit. The reviewer did not express an audit opinion.

Read alongside the original

This reader edition is a retrospective summary prepared in September 2026. It does not replace the signed accounts, their accounting policies or notes, and has not itself been independently reviewed. Financial source: pages 8-15; independent review: pages 16-17.

[Open the original signed report](#) | [Charities Register: CC22908](#)