

2020

YEAR ENDED 31 MARCH 2020

Stronger communities through shared enterprise

Seed Banks and grain storage formed the core of Circuit's work with farming communities in north-eastern Myanmar. The year's report described community lending as a way to reduce reliance on costly loans and give families more secure livelihood options.

SEED BANKS | REPORTED ACTIVITY

929

people assisted

207

acres planted

6

village tracts

61

local volunteers

Counts as reported in the original Statement of Service Performance. Read the context and measurement notes on page 2.

REPORTED DONATION ALLOCATION



Allocation percentages are reproduced from the service-performance report. They are not recalculated from the financial expense categories.

THE WORK & THE LEARNING

New Hope Seed Banks

Communities took out low-interest loans together, sharing responsibility for repayment. Interest accumulated towards the goal of communities eventually running their own seed banks. Circuit reported stronger community unity and observed improvements in infrastructure, school attendance, health and living standards.

Grain storage

Love Conquers All Foundation bought grain directly from farmers and stored it for later sale, taking on the market risk. The report described the potential for trading income to help fund charitable work, but provided no quantified outcome results for this programme.

What Circuit learned

The team identified two priorities: favour plant-based projects where they carried less climate and disease risk, and favour community-owned projects where local accountability could support long-term sustainability.

Reading the evidence

These are the report's Seed Bank output counts, not independently measured reductions in poverty or trafficking. The report notes that some prior-year Seed Bank statistics were revised when better information became available.

Source: original performance report, pages 5-6.

FINANCIAL OVERVIEW

The year in numbers

All amounts in New Zealand dollars. Reported totals are retained from the original accounts.

Total income	\$347,683
Total expenditure	\$305,219
Surplus	\$42,464
Cash at year end	\$214,560
Total assets	\$215,553
Total liabilities	\$103,598
Net assets	\$111,955

Income exceeded expenses by \$42,464. The year-end liabilities included a \$100,000 loan for the purchase of land. Cash is shown separately from the annual surplus: the two measure different things.

Independent review

The original report includes a limited-assurance review by Adele's Business Support Limited, dated 14 December 2020. A review involves fewer procedures than an audit. The reviewer did not express an audit opinion.

Read alongside the original

This reader edition is a retrospective summary prepared in September 2026. It does not replace the signed accounts, their accounting policies or notes, and has not itself been independently reviewed. Financial source: pages 7-14; independent review: pages 15-16.

[Open the original signed report](#) | [Charities Register: CC22908](#)